

(MINOR)

**BOND EXECUTED BY A STUDENT TOGETHER WITH HIS/HER
PARENT / GUARDIAN TO AVAIL THE INTEREST-FREE LOAN
FOR HIGHER EDUCATION.**

I, **MR.** _____, son of _____ and _____, resident of H.No.____, _____-Goa, in the District of South Goa, hereinafter called "**The Obliger**", and **MR.** _____, son of _____ and _____, and **MRS.** _____, daughter of _____ and _____, hereinafter called "**The Sureties**", do hereby jointly and severally bind ourselves and our heirs, executors to pay to the pay to the Governor of Goa (hereinafter called "**The Government**") on demand the sum of Rs._____-/- (Rupees _____ only) together with interest thereon from the date of demand at Government rates for the time being in force on Government loans or, if payment is made in a country other than India, the equivalent of the said amount in the currency of that country converted at the official rate of exchange between that country and India AND TOGETHER with all charges and expenses that shall or may have been incurred by the Government.

WHEREAS the Obliger is granted interest-free loan for education in higher studies by the Government, under the provisions of the Goa Interest Free Loan to students for higher studies scheme 2002.

AND WHEREAS, for safeguarding the interest of the Government, the Obliger has agreed to execute this Bond with such conditions as herein under mentioned.

And whereas the said surety being **father/mother** has agreed to execute this bond as surety on behalf of the above Obliger.

AND WHERAS, the guardian/relative/friend has annexed hereto document of Title showing that they are the owners of _____.

NOW THE CONDITION OF THE ABOVE WRITTEN OBLIGATION BOND IS THAT in the event of the **MR.** _____, son of the obliger, **MR.** _____ **and MRS.** _____, is failure in successful completion of the course in higher studies or if the **MR.** _____, son of the Obliger otherwise discontinues the course in higher studies, the Obliger and the Sureties shall forthwith pay to the Government or as may be directed by the Government, to such Authority on demand the said sum of Rs. _____/- (Rupees _____ only) together with interest thereon from the date of demand, at the Government rates for the time being in force on Government loans.

AND upon the **MR.** _____, son of the Obliger, **MR.** _____ **and MRS.** _____, the Sureties aforesaid making such payment, then above written obligation shall be void and of no effect otherwise, it shall be and remain in full force and effect.

Provided always that the liability of the Surety hereunder shall not be impaired or discharged by reason of time being granted or by any forbearance, act or omission on the part of the Government or any person authorized by the Government (within with or without the consent or knowledge of the surety) nor shall it be necessary, for the Government to sue the obliger before suing the sureties, **MR.** _____ **and MRS.** _____, for amounts due hereunder.

The bond shall in all respects be governed by the laws for the time being in force in Goa and the rights and liabilities hereunder shall where necessary be accordingly determined by the appropriate Courts in India.

In witness whereof the above named parties have signed on this ____th day of _____ Two Thousand and Seven.

Signed and delivered by the obliger

Above named **MR.** _____

In the presence of :

Witness : 1. _____

2. _____

Signed and delivered by the sureties

Above named **MR.** _____

MRS _____

In the presence of :

Witness : 1. _____

2. _____

A F F I D A V I T

I, **MR.** _____, son of Obliger **MR.** _____ **and MRS.** _____, resident of H.No. _____, _____ Goa, in the District of South Goa, aged ____ years do hereby state on oath as under:-
I do hereby swear and execute this affidavit on oath for the purpose of availing study loan from the Directorate of Technical/Higher Education, Government of Goa as under:-

- 1) I say that my combined income of my parents is less than 2 lakhs per annum and that I am studying within the country.
- 2) I say that I have passed my Xth and XIIth Std. Education in Goa.
- 3) I say that the course I am joining is recognized by _____.
- 4) I say the course I am joining is full time course.
- 5) I say that I have not availed of benefits under any other scheme providing a sum exceeding Rs. 5,000/- per annum for my studies in India.
- 6) I say that I have secured ____% of marks at the qualifying examination in support of which I have submitted concrete proof with my application.

I state that whatever facts I have stated above are true and that I have not concealed or misrepresented any fact in it.

Solemnly affirmed at the Goa Education Development Corporation, Panaji on this ____th day of _____, 2007.

DEPONENT

